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NEWS RELEASE

ELBIT SYSTEMS OF AMERICA TO SUPPLY MORTAR WEAPON SYSTEMS FOR THE U.S. ARMY THROUGH 2027

FORT WORTH, TEXAS – Sept. 12, 2022 – Elbit Systems of America has been awarded an Indefinite Delivery/Indefinite Quantity (ID/IQ) contract by the <u>United States Army</u>'s <u>Office of the Project Manager for Combat Ammunition Systems (PM-CAS)</u>, with a maximum potential of \$49 million, to produce M121 120mm Carrier Mounted Mortar Systems and M120A1 120mm Ground Mounted Mortar Systems. The contract was competitively awarded following successful completion of the initial ID/IQ contract that was awarded to the company in 2016. The period of performance is through 2027. The U.S. Army has placed an initial order under this ID/IQ valued at nearly \$10 million.

When Infantrymen need to respond to a nearby enemy, mortar systems provide the speed and firepower to help suppress the threat. Elbit Systems of America understands the power Mortar Weapon Systems (MWS) bring to the American Warfighter and has a history of supplying MWS to the U.S. Army.

"Elbit America is a fully qualified and proven mortar and mortar fire control manufacturer and integrator for the U.S. Army," said Ridge Sower, Vice President of Ground Control and Precision Targeting at the company. "Our team is excited to continue our legacy of providing these systems that allow Soldiers to increase their response times, accuracy, and safety – all key elements for success on the battlefield."

"Being a trusted provider of choice for critical missions and needs is part of our vision at Elbit America," said Raanan Horowitz, President and CEO of the company. "I am honored the U.S. Army continues to value the solutions our company provides to U.S. Soldiers and we look forward to a continued partnership."

More information on Elbit America's land warfare solutions is available at https://www.elbitamerica.com/land.



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About Elbit Systems of America, LLC

Elbit Systems of America, headquartered in Fort Worth, Texas, is a leading provider of high-performance products, system solutions, and support services focusing on the defense, homeland security, law enforcement, commercial aviation, and medical instrumentation markets. With facilities throughout the U.S., Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT), a global high technology company engaged in a wide range of programs for innovative defense and commercial applications. For additional information, visit: www.ElbitAmerica.com or follow us on Twitter, LinkedIn and Instagram.

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems. For additional information, visit: https://elbitsystems.com/, follow us on Twitter or visit our official Facebook, YouTube and LinkedIn Channels.

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Forward Looking Statement

This press release may contain forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the Israeli Securities Law, 1968) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current facts. Forward-looking statements are based on management's current expectations, estimates, projections and assumptions about future events. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions about the Company, which are difficult to predict, including projections of the Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts: governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forward-looking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any



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other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forward-looking statements.

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