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NEWS RELEASE

Elbit Systems of America to expand in Charleston, South Carolina

- *This expansion will be used for Elbit Systems of America growth in the Ground Combat Vehicle market, creating a Ground Combat Vehicle Assembly and Integration Center of Excellence, with plans to add additional manufacturing capabilities*
- *300 new jobs, \$380 million economic impact expected*
- *Expands the U.S. industrial base capabilities and capacity*
- *This new facility will support assembly and integration of a multi-year United States Government-funded contract to provide state-of-the-art Mobile Artillery systems to the Israeli Defense Forces*

FORT WORTH, TEXAS, 9 November 2021 – Elbit Systems of America is establishing a new, 135,000-square-foot facility to be located at Crosspoint at Palmetto Commerce Park in Charleston, South Carolina. The facility will house the company’s Ground Combat Vehicle Assembly and Integration Center of Excellence, allowing the company a greater capacity to support its customers. Operations are expected to begin by the third quarter of 2022.

In support of contracts awarded to Elbit Systems of America by the Israeli Ministry of Defense (IMOD) for the supply of automatic self-propelled howitzer gun systems to the Israeli Defense Forces, the company identified 280 suppliers across South Carolina to provide materials and services to support this effort.

The company also plans to base the assembly and integration efforts of other future programs for both the U.S. Department of Defense and the Department of Homeland Security at the facility.

“This is an exciting milestone for Elbit America, building on decades of investment and growth in the U.S. defense market,” said Elbit Systems of America President & CEO Raanan Horowitz. “Establishing this facility is part of a strategy to increase Elbit System’s engineering and manufacturing capabilities in the U.S. and contribute to strengthening America’s defense industrial base. We selected South Carolina due to its strong support for economic development, the availability of skilled workforce and the existence of a robust supply chain.”

This activity is a clear indicator of Elbit Systems of America’s growth and its commitment to Service Members and customers. Elbit America currently operates multiple facilities in seven states with more than 3,300 employees, including 700 engineers, making significant investments in internally funded research and development and organic engineering and manufacturing capabilities. We actively partner with academic institutions, large and small businesses, and customers to advance capabilities and deliver innovation.



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About Elbit Systems of America, LLC

Elbit Systems of America, headquartered in Fort Worth, Texas, is a leading provider of high-performance products, system solutions, and support services focusing on the defense, homeland security, law enforcement, commercial aviation, and medical instrumentation markets. With facilities throughout the U.S., Elbit Systems of America is dedicated to supporting those who contribute daily to the safety and security of the United States. Elbit Systems of America, LLC is wholly owned by Elbit Systems Ltd. (NASDAQ: ESLT and TASE: ESLT), a global high technology company engaged in a wide range of programs for innovative defense and commercial applications. For additional information, visit: www.ElbitAmerica.com or follow us on [Twitter](#), [LinkedIn](#) and [Instagram](#).

About Elbit Systems

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems. For additional information, visit: <https://elbitsystems.com/>, follow us on [Twitter](#) or visit our official [Facebook](#), [YouTube](#) and [LinkedIn](#) Channels.

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Forward Looking Statement

This press release may contain forward-looking statements (within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended and the Israeli Securities Law, 1968) regarding Elbit Systems Ltd. and/or its subsidiaries (collectively the Company), to the extent such statements do not relate to historical or current facts. Forward-looking statements are based on management's current expectations, estimates, projections and assumptions about future events. Forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, as amended. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions about the Company, which are difficult to predict, including projections of the Company's future financial results, its anticipated growth strategies and anticipated trends in its business. Therefore, actual future results, performance and trends may differ materially from these forward-looking statements due to a variety of factors, including, without limitation: scope and length of customer contracts; governmental regulations and approvals; changes in governmental budgeting priorities; general market, political and economic conditions in the countries in which the Company operates or sells, including Israel and the United States among others; changes in global health and macro-economic conditions; differences in anticipated and actual program performance, including the ability to perform under long-term fixed-price contracts; changes in the competitive environment; and the outcome of legal and/or regulatory proceedings. The factors listed above are not all-inclusive, and further information is contained in Elbit Systems Ltd.'s latest annual report on Form 20-F, which is on file with the U.S. Securities and Exchange Commission. All forward-looking statements speak only as of the date of this release. Although the Company believes the expectations reflected in the forward-looking statements contained herein are reasonable, it cannot guarantee future results, level of activity, performance or achievements. Moreover, neither the Company nor any



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other person assumes responsibility for the accuracy and completeness of any of these forward-looking statements. The Company does not undertake to update its forward-looking statements.

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